

MOUNT SHADDAI HOMEOWNERS ASSOC.

Balance Sheet

As of January 2, 2003

Jan 2, 03

ASSETS

Current Assets

Checking/Savings

United Community Bank 27,703.62

Total Checking/Savings 27,703.62

Accounts Receivable

Accounts Receivable -342.32

Total Accounts Receivable -342.32

Other Current Assets

Undeposited Funds 3,050.17

Total Other Current Assets 3,050.17

Total Current Assets 30,411.47

Fixed Assets

Buildings

New Tank (Under Construction) 19,405.06

Well House No. 1 3,753.34

Total Buildings 23,158.40

Land

The Black Forest 6,000.00

The Meadow Well Field 29,620.00

The Reservoir Lot 1,500.00

Total Land 37,120.00

Roads

Deer Park Lane 6,500.00

Dogwood Drive 6,500.00

Hemlock Lane 26,000.00

Hickory Ridge Drive 6,500.00

Holly Ridge Drive 9,750.00

Lake Ridge Lane 22,750.00

Lake Vista Circle 13,000.00

Laurel Ridge Drive 6,500.00

Maplewood Drive 6,500.00

Poplar Cove Lane 6,500.00

Rhododendron Drive

Rhododendron Drive - Gravel 29,250.00

Rhododendron Drive - Paved 29,000.00

Total Rhododendron Drive 58,250.00

Valleybrook Lane? 6,500.00

Total Roads 175,250.00

Water System

Deepened Well No. 1 3,500.00

Island Main 3,632.20

9:20 AM
10/07/06
Cash Basis

MOUNT SHADDAI HOMEOWNERS ASSOC.

Balance Sheet

As of January 2, 2003

	<u>Jan 2, 03</u>
New Tank--Junction Lines	3,500.00
Original Water System	<u>47,234.00</u>
Total Water System	<u>57,866.20</u>
 Total Fixed Assets	 <u>293,394.60</u>
 TOTAL ASSETS	 <u><u>323,806.07</u></u>
 LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	296,241.27
Retained Earnings	26,676.39
Net Income	<u>888.41</u>
Total Equity	<u>323,806.07</u>
 TOTAL LIABILITIES & EQUITY	 <u><u>323,806.07</u></u>